



IOWA CREDIT UNION  
FOUNDATION

## Small Business Emergency Relief Grant Application

### Small Business Emergency Relief Grant

The Iowa Credit Union Foundation (ICUF) Emergency Relief Fund provides financial assistance with one-time, \$500 grants to small business owners who are experiencing economic hardship due to the COVID-19 pandemic. Due to increased need, grant awards are limited to one per household (regardless if a small business or individual grant).

Eligible Small Business Owners of this grant program are those:

- Who operate and own a small business that **employees less than 5 people with an annual operating revenue at or below \$250,000**,
- Who have experienced economic hardship **as a result of the COVID-19 pandemic**, AND
- Who are **current members** of an Iowa credit union

Submitting an application for this grant does not guarantee grant funding. Funding decisions are made by the sole discretion of ICUF on a first-come/first-serve basis and subject to available funds in the ICUF Emergency Relief Fund. Due to the large volume of grant requests, **ICUF will only contact awarded applicants** within 1-2 weeks of grant submission by contacting the awarded applicant via email. All funds will be awarded through the applicant's credit union within 2-3 weeks of ICUF's funding decision through a deposit made into the grantee's credit union account. Credit union membership will be validated prior to awarding grant funds. There is no requirement for length of credit union membership so long as the applicant is a credit union member at the time of grant application submission. So long as they are credit union members, credit union employees who have experienced economic hardship are eligible for this grant.

Information provided on this application will not be shared outside of ICUF, except for membership validation by, and facilitation of payment through, the relevant credit union. Should you have any questions when completing this application, please contact the Iowa Credit Union Foundation at:

[info@iowacreditunionfoundation.org](mailto:info@iowacreditunionfoundation.org) or 800-860-6180



**IOWA CREDIT UNION**  
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**Small Business application:**

Legal First Name of Business Owner (applicant)

Legal Last Name of Business Owner (applicant)

Business Name

Business Mailing address

Street

City

State

Zip

Home Mailing address:

Street

City

State

Zip

Email

Phone

Please list the Small Business' primary Credit Union:

Annual operating revenue, please select one:

Below \$100,000

Between \$100,000 and \$250,000

Above \$250,000

Number of employees including applicant:

Please provide a detailed description of the services provided by your small business:



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Is your small business experiencing economic hardship **as a result of the current COVID-19 crisis?**

Yes

No

Please select one or more of the following as it applies to what you have experienced as an economic hardship due to the COVID-19 pandemic:

Unable to provide business related services

Had to close business storefront or office

Experienced a loss of revenue or sales

Unable to afford rent for small business

Unable to afford utilities for small business

Unable to pay employees

Unable to make business loan payments

Does not qualify for current government small business programs

Other

if select other, please provide a brief description of your economic hardship:

Would you be willing to provide a testimonial regarding the impact of this program? If yes, we will contact you at a later date. (an answer is not required for this question).

Yes

Have you or anyone in your household been awarded previous grants from ICUF's COVID-19 Emergency Relief Fund?

Yes

No

You are 18 years of age or older

Please confirm the information submitted is accurate